



BWFCST AGM – 27 January 2022

Motions for Debate

Motion No 1

That subject to the provisions of the Co-operative and Community Benefit Societies Act 2014, the members of the society shall not require an audit for the accounts covering the current financial year ending on 31 July 2022.

The members of the society agree that the accounts for the financial year ending on 31 July 2022 do not require a full audit provided that:

- The total income for that year does not exceed the threshold laid down by the FSA for audit exemption (currently £100,000);
- An independent examination of those accounts is carried out in place of the full audit;
- The independent examination is carried out in line with the best practice of the FSA;
- The independent examination is carried out in compliance with the rules and regulations of the Financial Conduct Authority.

Proposed by: BWFCST Board

Seconded by: Ian Bridge

Motion No 2

That the Report of the Directors and Statement of Financial Activities for the Year Ended 31 July 2021 as issued to members prior to the meeting is approved for filing with the Financial Conduct Authority.

Proposed by: BWFCST Board

Seconded by: Maggie Tetlow

No further motions received

Notes

The above motions will be voted on by an online poll with Motion No 1 requiring a majority of 75% of votes cast and Motion No 2 requiring a simple majority.

Voting will be carried out during the meeting by means of Zoom poll.